## II Semester M.Com. Examination, July 2012 (2007-08 Scheme) (NS) - COMMERCE

Paper - 2.4 : Business Environment

Time: 3 Hours

Max. Marks: 80

## SECTION - A

- Answer any ten of the following in about 3-4 lines each. Each sub-question carries two marks. (10×2=20)
  - a) Technological environment.
- b) SWOT Analysis
- c) What are the benefits of study of business environment?
- d) What do you mean by 'Capitalism' ?
- e) Define centrally planned economy.
- f) What is 'Fiscal Policy' ?
- g) What do you mean by political environment?
- h) What is Legal trame work?
- i) What is ITES?
- j) E-Business.
- k) Technology transfer.
- Economic Integration.



## SECTION-B

Answer any three of the following. Each question carries 5 marks.

 $(3 \times 5 = 15)$ 

- What do you understand by Business Environment ? Explain briefly about cultural and political environments in India.
- How will you evaluate five decades of planning in India ? Discuss.
- 4. What are the responsibilities of government towards business?
- Discuss the impact of technology on economy.
- State the hurdles in technological development.

## SECTION-C

Answer any three of the following in about three pages each. Each question carries fifteen marks. (3×15=45)

- "Environmental scanning should provide inputs for strategic decision making"
- Explain the important provisions of WTO. What are its implications for the developing countries, particularly India.
- 9. What do you mean by the term culture ? How do you think that business and culture are interrelated?
- 10. What is the impact of Legal environment on business?
- What do you mean by "transfer of technology" ? Suggest steps that would help the transfer of technology most effectively.